

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W.R. GRACE & CO., <i>et al.</i> ,)	Case No. 01-1139 (JKF)
)	
Debtors.)	Jointly Administered
)	
)	Objection deadline: November 20, 2002 @ 4:00 p.m.

**TWELFTH MONTHLY FEE APPLICATION OF CAPLIN & DRYSDALE,
CHARTERED FOR COMPENSATION OF SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE ASBESTOS
PERSONAL INJURY CLAIMANTS COMMITTEE OF W.R. GRACE & CO.,
FOR THE PERIOD SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Asbestos Personal Injury Claimants Committee of W.R. Grace & Co., et al.

Date of retention: June 13, 2001, *nunc pro tunc* to April 12, 2001

Period for which compensation and reimbursement is sought: September 1, 2002 through September 30, 2002

Amount of compensation sought as actual, reasonable and necessary: \$58,214.20 (80% of \$72,767.75)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$28,256.42

This is a: X monthly interim final application.

Caplin & Drysdale, Chartered's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/27/01 (First Interim)	4/12/01 - 6/30/01	\$100,755.00	\$8,195.21	\$100,755.00	\$8,195.21

8/22/01	7/1/01 - 7/31/01	\$67,024.80 (80% of \$83,781.00)	\$7,472.20	\$67,024.80	\$7,472.20
9/28/01	8/01/01 through 8/31/01	\$25,727.20 (80% of \$32,159.00)	\$2,986.01	\$25,727.20	\$2,986.01
10/30/01 Second Interim	7/01 through 9/01 (Includes September Monthly)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)	\$142,881.00 (September: \$26,941.00)	\$13,524.60 (September: \$3,066.39)
11/29/01	10/01/01 through 10/31/01	\$11,656.40 (80% of \$14,570.50)	\$415.42	\$11,656.40	\$415.42
1/2/02	11/01/01 through 11/30/01	\$20,302.00 (80% of \$25,377.50)	\$1,297.57	\$20,302.00	\$1,297.57
1/28/02 Third Interim	10/01 through 12/01 (Includes December Monthly)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)
3/5/02	01/01/02 through 01/31/02	\$34,684.00 (80% of \$43,355.00)	\$3,366.57	\$34,684.00	\$3,366.57
4/2/02	02/01/02 through 02/28/02	\$59,088.80 (80% of \$73,761.00)	\$2,529.78	Pending	Pending
5/3/02 Fourth Interim	1/02 through 3/02 (Includes March Monthly)	\$282,053.25 (March: \$164,837.25)	\$27,615.46 (March: \$21,719.11)	Pending	Pending
5/28/02	04/01/02 through 04/30/02	\$96,452.60 (80% of \$120,565.75)	\$15,771.34	Pending	Pending
6/28/02	05/01/02 through 5/31/02	\$87,330.60 (80% of \$109,163.25)	\$9,853.93	Pending	Pending
7/29/02	06/01/02 through 06/30/02	\$181,604.20 (80% of \$227,005.25)	\$31,099.93	Pending	Pending
9/03/02	07/01/02 through 07/31/02	\$185,378.20 (80% of \$231,722.75)	\$31,049.93	Pending	Pending
9/30/02	08/01/02 through 08/31/02	\$197,381.00 (80% of \$246,726.25)	\$24,602.71	Pending	Pending
10/30/02	09/01/02 through 09/30/02	\$58,214.20 (80% of \$72,767.75)	\$28,256.42	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS
FOR BILLING PERIOD SEPTEMBER 1, 2002 THROUGH SEPTEMBER 30, 2002**

CAPLIN & DRYSDALE, CHARTERED

Name, Position, Years in Position	Position	Years	Hours Billed	Hourly Rate	Amount of Fee
Elihu Inselbuch (EI)	Member	39	12.8/3.0	\$675/337.50	\$9,652.50
Peter V. Lockwood (PVL)	Member	33	3.3/.5	\$560/280	\$1,988.00

Walter B. Slocombe (WBS)	Member	32	2.8	\$500	\$1,400.00
Albert G. Lauber (AGL)	Member	25	24.3	\$445	\$10,813.50
Julie W. Davis (JWD)	Member	22	.2	\$425	\$85.00
Trevor W. Swett (TWS)	Member	20	.5/7.9	\$425/212.50	\$1,891.25
Christopher S. Rizek (CSR)	Member	19	42.9/1.6	\$345/172.50	\$15,076.50
Kimberly N. Brown (KNB)	Of Counsel	8	4.5	\$300	\$1,350.00
Rita C. Tobin (RCT)	Associate	11	21.9	\$300	\$6,570.00
Max C. Heerman (MCH)	Associate	6	28.4	\$230	\$6,532.00
John P. Cunningham (JPC)	Associate	1	9.2	\$215	\$1,978.00
Brian A. Skretny (BAS)	Associate	1	12.4	\$215	\$2,666.00
Robert C. Spohn (RCS)	Paralegal	8	49.5	\$145	\$7,177.50
Elyssa J. Strug (EJS)	Paralegal	6	7.5	\$135	\$1,012.50
Karen A. Albertelli (KAA)	Paralegal	1	23.8	\$125	\$2,975.00
Samira A Taylor (SAT)	Paralegal	2	2.8	\$125	\$350.00
Tracy L. Wantuck (TLW)	Paralegal	1	10.0	\$125	\$1,250.00
Total			269.8		\$72,767.75

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 09/01/02 through 09/30/02	Total Fees for the Period 09/01/02 through 09/30/02
Case Administration	87.4	\$15,278.50
Claim Analysis Objection & Resolution (Asbestos)	113.8	\$34,055.50
Claim Analysis Objection & Resolution (Non-Asbestos)	.2	\$112.00
Committee, Creditors', Noteholders' or Equity Holders'	1.8	\$1,094.00

Employee Benefits/Pension	.2	\$112.00
Fee Applications, Applicant	24.7	\$6,811.00
Fee Applications, Others	.5	\$214.50
Hearings	6.8	\$4,578.50
Litigation & Litigation Consulting	.1	\$56.00
Tax Issues	21.3	\$7,348.50
Travel- Non-Working	13.0	\$3,107.25
Grand totals	269.8	\$72,767.75

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period September 1, 2002 through September 30, 2002
Outside Reproduction & Courier Service		\$5,290.11
In-House Reproduction (\$0.15 per page)		\$4,999.95
Facsimile (\$0.15 per page)		\$121.35
Federal Express		\$1,282.02
Long Distance Telephone Calls		\$1,424.06
Air & Train Transportation		\$2,790.50
Meal Expense		\$524.67
Messenger Service		\$45.36
Local Transportation		\$39.44
Miscellaneous Exp		\$0.00
Conference Meals		\$200.34
Postage		\$11.72
Research Material		\$256.80
Westlaw/Lexis		\$2,761.92
Professional Fees & Expert Witness Fees		\$1,742.60
Court Reporting/Transcript Service		\$1,993.39

Travel – Ground Transportation		\$581.25
Travel – Hotel Charges		\$4,190.94
Travel - Miscellaneous		\$.00
Total:		\$28,256.42

CAPLIN & DRYSDALE, CHARTERED

/s/ Elihu Inselbuch
 Elihu Inselbuch
 399 Park Avenue
 New York, NY 10022
 (212) 319-7125

-and-

CAPLIN & DRYSDALE, CHARTERED
 Peter Van N. Lockwood
 One Thomas Circle, N.W.
 Washington, D.C. 20005
 (202) 862-5000

- and -

CAMPBELL & LEVINE, LLC
 Mark T. Hurford (I.D. #3299)
 800 King Street, Suite 300
 Wilmington, DE 19801
 (302) 426-1900

Counsel for the Official Committee
of Asbestos Personal Injury Claimants

Dated: October 23, 2002